

BUSINESS REVIEW FOR THE WEEK

Money Market is Somewhat Sensitive Owing to Uncertain Conditions in the East.

ONE BIG DEAL IN REALTY.

Lumber Merchants Deny That Prices Have Fallen—Dry Goods, Clothing and Shoe Markets Active.

The business stream for the week was more or less interrupted in its flow by the Fourth of July, on which day no one has any idea of attending to business. The local money market continues about the same, though somewhat sensitive to uncertain conditions obtaining in the east, where the banks are recalling loans to a considerable extent, and showing much caution about lending further than on short time and on gilt edged security. The stringency is being felt so in eastern wholesale circles that heavy jobbers, whose commercial rating is of the very best, are writing to western customers offering 1/4 to 1 per cent per month for accommodation in the immediate settlement of accounts that have several months to run, as the money is much needed in the transactions of regular business. The clearing continue to hold their own, the excess of yesterday's clearings over those of the corresponding day of one year ago, being very noticeable.

ONE BIG REALTY DEAL.

"Nothing doing in reality" was the statement of several real estate men this morning, when the deal of Fred Wey and James Breen of Montana, with the Zion's Savings Bank & Trust company, for the Beck's Hot Springs property of 100 acres, for \$80,000. The property has been a golden opportunity for some investor with grit and cash, for these many years, as the hot sulphur springs there are peculiarly valuable in medicinal properties. Just as good, if not better than the hot springs in Arkansas. Three years ago there was a serious move made by Ohio capitalists to secure this property, but they were frightened off by stories of the wonderful boring abilities of the countless swarms of mosquitoes said to infest the entire tract. But the discoveries of medical and sanitary science since that time have practically abated fears in that direction, for it is now known that mosquitoes can be exterminated by scientific methods. The new owners propose to erect a fine sanitarium and bathing privileges there, and have the entire tract extended, which will make it resort one easy of access.

THE BUILDING SITUATION.

Reports have gained circulation and credence that it is costing now 10 per cent less to build than it did 40 days ago, on account of alleged decrease in cost of material. This is a statement disputed by dealers in such material. Building continues right along, though it is not as extended as was hoped for. Many of the contractors are busy, and moderate homes continue to go up all over the residence quarters. There is a growing belief that by another week there will be a steady building movement along the entire north bench, up to the boulevard on Eleventh avenue. The air up there is so pure and the view so engaging, that each year this section of the city is regarded with more and more favor. There is no more complaint about shortages in brick, as the makers are able to fill orders without delay. In fact the brick-making market is in a better condition now for business than it has been for a long time.

LUMBER PRICES STATIONARY.

The lumber market prices are remaining stationary where they have been for some time, notwithstanding morning paper reports to the contrary. There are a few shillings variation in wholesale prices now and then, either way, but this does not cut any figure in retail prices. The shutting off of the demand in California, of which so much was recently made in print, was only a transient affair, the demand in that quarter is again as strong as it ever was for northern lumber. The situation here has been a little easier since it was, because the temporary easing in the car shortage that has been severe in times past. But lumbermen observe with a sigh that the shortage is liable to be "cut" again by short order, with prospects of continuance indefinitely. The ordinary schedule time for a car of lumber to reach Salt Lake from the Sound is 10 days, whereas it now requires from 20 to 40 days. One occasion of the delay is the difficulty in finding Harriman cars to take into the Hill road, and the delay for loading with lumber for delivery on Harriman lines, for the Hill companies will not send their cars onto the Harriman lines until they have a claim, but are willing to have Harriman cars for loading sent into the Sound country. However, the month of June past has promised well for a number of days, and dealers here are now laying in stocks for fall and winter sales. It is of interest to note that the logging camps will be shut down until July 25.

DEMAND FOR HARNESS GOOD.

The hardware trade reports general business as very satisfactory, with high prices. There is quite a demand for mantels and tiling just at present. The advent of wetting weather has given an impetus to trade in lead, as well as there is no further labor troubles to make afraid. The demand for harnesses from outside contractors continues heavy and encouraging.

DRY GOODS TRADE BRISK.

The wholesale dry goods market is devoted this week of any special features locally, as most of the summer goods have been closed out, and what market remains is of the light summer goods variety. This latter class of goods is still in good demand, and it will be several months before there is much of a demand for fall supplies. There is no lowering of prices, with prospects for advance along some lines. The old difficulty still exists in getting goods, as the manufacturers still tell the well worn tale of hardships in securing raw material and in holding on to their help. Jobbers re-

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port a more confident tone in the cotton goods market, traceable to better conditions in the retail trade brought about by the advent of hot weather. There has been a steady volume of light buying in print goods, nearly 200,000 pieces of wide print goods having been sold for account of the country in mid-July, during the first six months of the coming year. Fall River has sold 300,000 pieces, less than 10 per cent for spot, and the bulk narrow goods for delivery from October to March inclusive.

SETBACK FOR FABRICS.

Idleness is reported in bleached fabrics, absence of stable lots diminishing trade. Buying of sheetings and drills continues, with an inclination on the part of merchants to disfavor exporting. Piece goods in sheetings have advanced from 1/4 to 1 cent per yard, with printed varieties sold up tight for the coming year. Buyers are reported on operation on striped and checked cloths than heretofore. The selling of fancies in white goods is going on most satisfactorily for spring, domestic lines in broadcloths and poplins effects being noticeable. Corded stripes of tape widths are being taken freely, also a line showing cross cords. Checks are being sought freely as they admit also. A setback for colored fabrics is reported, and until there has been a cleaning up of surplus retail stocks agents are not much encouraged in pushing on new spring lines. Summer silks are moving freely, the warm weather creating a rush in all lines.

RETAIL DRY GOODS.

The retail dry goods trade is in good shape, with a steady demand for summer goods, noticeably in shirt waists, light silks, light suitings, in fact all washable goods. The call for millinery is increasing, and the demand running to the sailor styles and trimmed hats. The demand for light silken gloves continues strong, so that as soon as one lot of goods is disposed of the trade is ready immediately for another consignment. Dealers say it is hard work to keep enough supplies on hand for the demand for light silks and light silk and lingerie are finding ready sale, and in the latter generally, the demand is very good.

CLOTHING ACTIVE.

In the clothing trade, business is reported exceptionally good, on account of the weather. The call is mostly for suits and two piece suits, there being a disposition to make coat and pants do without the vest. The trade in straw hats is excellent. Dealers report a strong call for cutting pants in white and fancy fannels. The underwear trade is good. The shoe men are in high feather as usual, on account of the steady outflow of goods at retail at profitable prices. Whites and tans are about a standoff in the demand, and the call for Oxfords is unprecedented.

BUSINESS NOTES

The week has been one of firmness in the local stock list, the sugars again leading. They are all now ex-dividend and the week's activity has been confined mostly to Utah common, which shows steadily advancing symptoms and Western Idaho, which remains firm at the figures named below. The other leaders are so scarce as to be practically off the market.

The following are the latest quotations:

Amalgamated Sugar Co., pfd.	\$88.00
Amalgamated Sugar Co., com.	157.00
Benedict Life Insurance Co.	105.00
Barney Banking Co., Kayville	140.00
Con. Wagon & Machine Co.	117.00
Con. W. & M. Co., com.	106.00
Commercial National bank	170.00
Deseret National bank	295.00
Deseret Savings bank	525.00
Davis Co. bank, Farmington	130.00
First National bank, Ogden	155.00
First National bank, Murray	126.00
First National bank, Logan	195.00
Home Fire Insurance Co.	175.00
Heber J. Grant & Co.	105.00
Idaho Sugar Co.	9.55
Lewiston Sugar Co.	11.25
Nephi National bank	109.50
National Bank of the Republic	153.00
Ogden Savings bank	246.00
Provo Com. & Savings bank	155.00
Rocky Mt. Bell Tel. Co.	81.00
Silver Bros. Iron Works Co.	100.00
State Bank of Utah	204.00
Sugar City Townsite Co.	145.00
State Bank of Brigham	125.00
Hatcher Bros. Banking Co.	145.00
Utah Sugar Co., pfd.	9.20
Utah Sugar Co., com.	3.70
Utah County Light & Power Co.	1.35
Utah Ind. Telephone Co.	85.00
Utah National bank	55.00
Utah Savings & Trust Co.	10.50
Western Idaho Sugar Co.	106.00
Western Loan & Savings Co.	220.00
Zion's Savings Bank & Trust Co.	220.00
Z. C. M. L.	295.00

BONDS.

Salt Lake City Railroad	102 1/2
Salt Lake City Railroad 2nd Mtg.	102 1/2
Sumpter Valley Railroad	103 1/2
Utah County Light & Power Co.	100 1/2
Utah Sugar Co.	102 1/2

AUTOS CONSTANTLY ARRIVING ON BUSY STATE STREET.

Another car of the well known Buicks and one of the Columbus Electric, the latter of the 1908 model, have been received at the Wagon & Machine Co. on Consolidated street, where the outgoing shipments seem just as active as the incoming. These two types of autos are steadily increasing in favor and new shipments will have to be ordered to keep up with the prospective demands. In addition to the strong activity in the automobile department, the Consolidated Wagon & Machine Co. report a continuance of the demand from the outside districts for the Red Tag binding machines and the McCracken harvesting machines. Advances from the various branches of the company, scattered throughout Utah, are continuing to point to an enormous season's trade among the farmers, especially in the districts devoted to beet culture.

TRADE OUTLOOK KEEPS IMPROVING

Despite Fourth Interruption Vast Amount of Business Done During Week.

FIREWORKS SALES IMMENSE.

Twenty Per Cent Larger Than Last Year—Raw Wool is Firmer And Prices High.

New York, July 5.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

Despite the interruption of a holiday and the usual inventories and midsummer stoppages of machinery for repairs, a vast amount of business was transacted during the past week and the outlook improved still further. Sales of fireworks were estimated at 20 per cent larger than last year.

Raw wool is firmer in tone, and it is expected that the London auction sales next week will open at an advance over the previous sales. The new domestic clip is coming forward on consignment, producers insisting on fair prices. Hides have not developed the activity for June sales that packers anticipated, tanners having apparently supplied their needs for the present and the tone of the whole market is depressed by efforts to dispose of long-haired hides.

BANK CLEARINGS.

New York, July 5.—Broadstreet's bank clearings report for the week ending July 4, 1907, shows an aggregate of \$2,765,000,000, against \$2,640,000,000 last week and \$2,881,000,000 the corresponding week last year.

Checks are being sought freely as they admit also. A setback for colored fabrics is reported, and until there has been a cleaning up of surplus retail stocks agents are not much encouraged in pushing on new spring lines. Summer silks are moving freely, the warm weather creating a rush in all lines.

OPEN DOOR IN CHINA.

Sir Chenung Liang Chang Says It Will Be Kept Open.

Chicago, July 5.—Sir Chenung Liang Chang, the new Chinese minister of foreign affairs and minister to the United States, spent one hour here yesterday on his way to assume the new office and honors that have come to him. At the station Sir Chenung was met by a delegation of Chinese merchants who were most graciously received. Sir Chenung wishes to make all speed possible and reach San Francisco in time to take a steamer leaving there July 5.

"I regret my departure from the United States," said the distinguished oriental statesman, "and I carry to my land many pleasing remembrances. However, when one's country calls him one should have no other idea than obedience. The affairs of my country in America will be cared for by the secretary of the legation at Washington and such time as my successor arrives."

"Will the open door policy be maintained in China?" the minister was asked.

"Most assuredly," he replied. "That is as much of or more advantage to China than to any nation with whom she trades."

LOUIS GLASS' CASE.

San Francisco, July 5.—Superior Judge Lawler's decision upon the joint motions to set aside most of the indictments against Louis Glass, Patrick Connolly, Thelma Mulhally, Tiley L. Ford, William M. Abbott, Abraham Ruef, Mayor Schmitz, Frank Drum, Eugene DeSaba and John Martin will not be rendered until next Thursday, July 11. This announcement was made by the court this morning after additional stipulations had been entered into by counsel for the defendants and representatives of the district attorney's office.

"TERRIBLE TERRY" KILLED.

Ex-Convict, Smuggler, Train Robber And Border Rough, Shot to Death.

Bellingham, Wash., July 5.—Jake Terry, known as "Terrible Terry," ex-convict, smuggler and train robber, a fugitive from justice in the United States, was shot and instantly killed by a 30 calibre rifle at Sumas, a border town 30 miles north of here, today. For years Terry has terrorized the authorities on both sides of the line, committing many crimes and defying arrest. He was a partner of Bill Miller, now serving a life sentence for train robbery in British Columbia. Eighteen months ago Terry entered Lindley's home, drove the man out at the point of a revolver, keeping Lindley's wife with him for several days, while fighting off a posse of officers. Later the sheriff arrested him and was forced to take his prisoner across the line to Canada to protect him. Today as Lindley came home for lunch he found Terry in the house, and fired at him. The shooting was witnessed by Mrs. Lindley.

LONG LIVE THE KING!

is the popular cry throughout European countries; while in America, the cry of the present day is "Long live King's New Discovery, King of Throat and Lung Remedies!" of which Mrs. Julia Ryder Paine, Truro, Mass., writes: "It never fails to give immediate relief and to quickly cure a cough or cold." Mrs. Paine's opinion is shared by a majority of the inhabitants of this country. New Discovery cures weak lungs and sore throats after all other remedies have failed; and for coughs and colds it's the proven remedy. Guaranteed by Z. C. M. L. Drug Store, 12-14 Main St., druggists, 50c and \$1.00. Trial bottle free.

BAPTIST YOUNG PEOPLE.

Elect Rev. E. Y. Mullins, of Louisville, Ky., President of Union.

Spokane, Wash., July 5.—Rev. E. Y. Mullins, D.D., of Louisville, Ky., was elected president of the Baptist Young People's Union of America at the session held in the Spokane armory this morning. Archibald T. McNeil of Woodstock, Ont., of Main or Hartford, Conn., was elected vice president. Dr. W. B. Reed of Rock Island, Ill., was re-elected secretary and H. B. Osgood of Chicago re-elected treasurer. A large number of delegates were present. The following board of managers was

chosen: B. F. Youlson of Pennsylvania, Rec. J. W. Conley of Nebraska, Rev. George B. Macon of Georgia, and Rev. L. H. Houshows of Ontario, these representing the north, south, east, west and Canada. Additional members chosen for one year were J. W. Lowe, Fred A. Willis, John Nyeen and John H. Chayman, all of Chicago; George Miller of Baltimore, the bookkeeper of St. Louis and H. G. Baldwin of Cleveland. It is estimated that 2,000 attended today's convention.

BANK EMPLOYEES SENTENCED.

Were Convicted in Connection With Enterprise Bank Failure.

Pittsburg, July 5.—After refusing new trials for the men recently convicted in connection with the failure of the Enterprise bank of Allegheny, Judge Ewing in the federal court today sentenced Edward J. Brown, the cashier of the bank, to five years in prison, and the other four to terms of from six months to two years. The men were charged with making false entries and misapplication of funds, to the extent of \$200,000. The men were charged with making false entries and misapplication of funds, to the extent of \$200,000. The men were charged with making false entries and misapplication of funds, to the extent of \$200,000.

THOUSANDS OF JAPANESE RUSHING TO VANCOUVER.

Vancouver, B. C., July 5.—Laboring men of this city and province are up in arms over the threatened invasion of thousands of Japanese from Honolulu. The labor market is already overstocked and they will not stand for the coming of such numbers of orientals. Immigration records show that 2,000 have arrived in British Columbia since Jan. 1, most of them from Honolulu.

Dr. Alex. Monroe, Dominion immigration inspector, declares the inrush must and will be stopped if possible, and that the law will be rigidly enforced, and that all who cannot qualify will be refused admission. The requisite qualification is the possession of \$25 cash. Past experience shows that one in 10 has this amount, and it means that they will have to be returned by the steamer in camp near the French steamer Admiral Janinberry is due here tomorrow morning with 200 Japanese from Honolulu. These must qualify or go back. The thousand more have already left Honolulu. Acute complications are almost certain. The local Japanese consulate is quite aware they are coming.

A MEMORABLE DAY.

One of the days we remember with pleasure, as well as with profit to our health, is the one on which we became acquainted with Dr. King's New Life Pills, the painless purifier that cures headache and biliousness, and keeps the bowels regular. At Z. C. M. L. Drug Store, 112 and 114 Main Street.

JAP LICENSE CASES.

Lawyer Calls on Collector, Tenders Fee And Demands License.

San Francisco, July 5.—An attorney called on Tax Collector Nichols today in behalf of five Japanese who were recently refused licenses to conduct employment agencies by the police commission. The lawyer made a formal demand for the licenses and tendered the required fees. The tax collector referred the attorney to the police commission, who have jurisdiction in the matter of issuing such licenses. Chairman Hagerty of the police commission today received a letter from United States Dist. Atty. Devlin, but declined to reveal its contents on the ground "that it might inflame public sentiment."

WADDINGTON ACQUITTED

Of Charge of Murdering Secretary of Chilean Legation at Brussels.

Brussels, July 1.—Carlos Waddington, son of Luis Waddington, who was charged d'affaires of Chile at Brussels, was today acquitted of the charge of murdering Senor Balmaceda, secretary of the Chilean legation, on Feb. 24, 1906. Balmaceda, who was to be married to Carlos Waddington's sister, announced to the girl's mother his withdrawal from the engagement, admitting, however, it was charged, that he had behaved improperly toward Mrs. Waddington, but accusing her of having misbehaved before he met her. When Carlos found his mother protested as a result of this interview, he drew a revolver and fired at her a quarrel, shot and killed him. The Balmaceda family contended that the Waddingtons tried to force the marriage upon Carlos and his sister, and that upon his refusal they resolved to get rid of him.

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Advances the most.
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We want you to know that Dr. Miles' Anti-Pain Pills prevent as well as relieve headache, and that they leave no bad after-effects. We assure you that if taken when you first discover indications of an attack, they will drive it away, and thus not only save you the misery and distress, but the weakening influence of pain upon your system. Used in this way the attacks become less frequent, and eventually entirely disappear. They relieve pain by strengthening the nerves and overcoming the turbulent, excited condition, which is the cause of pain.

"We used Dr. Miles' Anti-Pain Pills in our family for five years, and I would not like to do without them. I found this remedy I would have spells of sick headache so severe that I would be prostrated for as many as 48 hours at a time. The Anti-Pain Pills stop the pain in a few minutes, and give great relief. For years I have suffered from neuralgia around the head, and the Anti-Pain Pills also relieve that. Now I take them when I feel an attack, and they stop it right then. I also notice that I do not have any more headache, and I feel frequently better."

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Dr. Miles' Anti-Pain Pills are sold by your druggist, who will guarantee that the first package will benefit you. If it fails, he will return your money. 25 doses, 25 cents. Never sold in bulk. Miles Medical Co., Elkhart, Ind.



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Utah Commercial & Savings Bank.

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Commercial Banking in all its branches. Four per cent interest paid on savings deposits.

Commercial National Bank.

An Exponent of Conservatism Combined with Enterprise.
A. H. PEARBODY, Asst. Cashier.

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Pay interest at time deposits. Safety deposit boxes for rent.
Capital and Surplus, \$250,000.
Thomas R. Cutler, V. P. Jones, Nelson, Cash.

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Established 1890.
Solicits accounts of Banks, Firms and Individuals, and extends to customers every reasonable courtesy and facility.

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Wm. B. Preston, Vice President
Charles S. Smith, Cashier
H. T. McEwan, Asst. Cashier

Deseret National Bank, Salt Lake City, Utah.

Capital \$500,000.00
Surplus \$250,000.00
Safety Deposit Boxes for Rent.

L. S. Hill, President
Wm. B. Preston, Vice President
Charles S. Smith, Cashier
H. T. McEwan, Asst. Cashier

WALKER BROS., BANKERS.

(Incorporated), Established 1850.
Capital \$200,000.00
Surplus \$100,000.00
Absorbed the Salt Lake Branch of Wells-Fargo & Co's Bank.

McCormick & Co., BANKERS.

SALT LAKE CITY - UTAH
Established 1873.

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U. S. DEPOSITORY
FRANK R. MURRAY, President
JAMES A. ADAMS, Vice President
CAPITAL AND SURPLUS, \$425,000
A thoroughly modern savings department conducted in connection with this bank. Safe deposit boxes for rent.

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26 Main St.

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\$20.00 Suits at	\$13.50
\$22.50 Suits at	\$14.75
\$25.00 Suits at	\$15.75
\$27.00 Suits at	\$17.75
\$30.00 Suits at	\$19.75